



ECU INSIGHTS

APRIL 2024

ECU selects Scholarship Recipients

Twelve deserving seniors were awarded the Ralphael "Ralph" Barksdale Jr. Memorial Scholarship at ECU's Annual Meeting on March 25, 2024. The scholarship committee was thrilled by the response of qualified and deserving applicants. They reviewed every applicant based on academic achievements, co-curricular and extra curricular activities, community service and financial need. Recipients attend the college or university of their choice and scholarships are paid directly to the school.

2024 recipients were each awarded a \$1,000 scholarship. They were:

- Cole Alton | Moody High School
- Corbett Boone | Lorena High School
- Amara Burghard | Lorena High School
- Eleanor Greenwood | China Spring High School
- Zoe Gribble | Gatesville High School
- Elizabeth Gustafson | Robinson High School
- Cason Ingram | Evant High School
- Reagan McDonald | Lampasas High School
- Nate Monreal | Waco High School
- Blane Mynarcik | Bynum High School
- Justin Pryor | La Vega High School
- Timothy Reid | Vanguard College Preparatory (pictured left to right, top to bottom)



Congratulations to these very worthy recipients.

FREE Community Shred Day

Come by ECU and drop off up to 4 standard size boxes per person of paper documents you'd like to be shredded. It will be a drive-thru event. Look for the large truck in front!

When:

Friday, May 17th

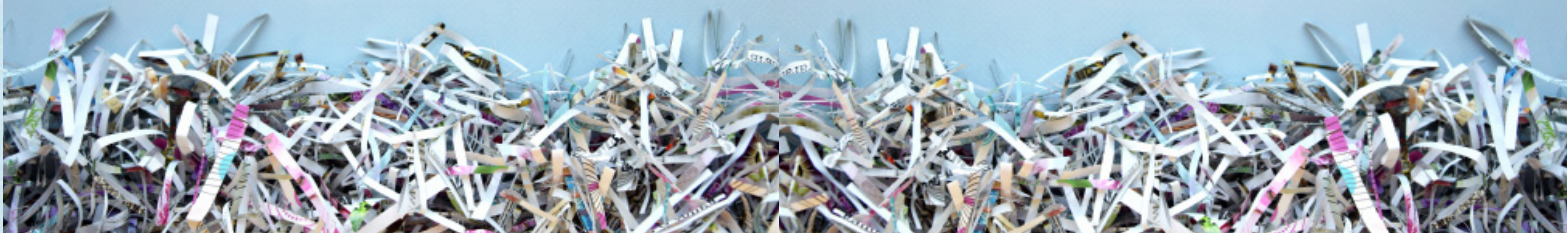
Where:

ECU Main Office

501 W. State Hwy 6, Waco, TX 76710

Hours:

9 a.m. to 1 p.m.



Meet our Hewitt Branch Manager

Meet Brayden Walker our Hewitt Branch Manager. Brayden has been with the credit union for 4 years and has experience in several departments. She was promoted to Hewitt Branch Manager in September 2023 and is excited to serve our members in the Hewitt area. Brayden is there to help with all your account and lending needs, plus you'll even see her helping members at the teller window from time to time.

Stop by the Hewitt Branch today and meet Brayden.



Saving isn't just for Adults Bonus Savings for C.U.B. Club Members

For a limited time, C.U.B. Club savings accounts will earn a special bonus rate of 5.00% APR* on balances up to \$1,000. Now is a great time to open up a C.U.B. Club account for your children! All it takes is a deposit of \$5 to open this account.

Don't wait, start your children on the path to saving for the future by opening a C.U.B. Club savings account for them! Not only will they earn a great rate, but as a C.U.B. Club member they'll be rewarded for saving, they'll receive their own quarterly newsletter and they'll be invited to special events just for C.U.B. Club members!

Stop by any branch to open this account today!

**APR = Annual Percentage Rate. Rates effective 4/1/24 and are subject to change without notice. This tiered account will earn 5.00% APR on balances of \$1,000 or under and will earn the current share rate on balances over \$1,000. Dividends are paid quarterly. C.U.B. Club accounts are available to youth 0-12 years of age. All current C.U.B. Club accounts will automatically be given the special rate.*

**Earn 5.00% APR*
on balances up
to \$1,000.00**

COMMUNITY CORNER



Fun at the
Lacy-Lakeview Chamber
Christmas parade!



In January, ECU was at the
Midway ISD Mind & Body Expo.



We had a booth at the HOTBA
Home Show in February.

Employees Receive Service Awards at Annual Meeting



Karen Schnick
Collections
20 years



Samantha Cash
Teller
15 years



Chelsea Walter
Account Services
10 years



Meagan Hajek
TSTC Branch Manager
5 years



Dr. Tami Jo Johnson
HR Director
3 years



Marvella Palacios
Teller
3 years

"We are so thankful for these employees and the role they play in making the credit union a success. We truly appreciate their service to Educators Credit Union."

William Palasota
President

Trojan Branch Celebrates 10 years at University High School



It's hard to believe it has been 10 years since we opened the first in-school, student-run credit union branch in the Waco area at University High School. Back in 2014, when school administrators approached us about partnering with WISD on this idea, we were on board!

Over the years the program has had some changes, but the branch has remained; steadily serving staff and students of UHS. Today, students are still working as tellers a few days a week at the Trojan branch, supervised by a full-time ECU employee. Students gain hands-on teller experience and after graduation many have come to work for ECU in both full and part-time positions.

One great example is Miguel Jaramillo, pictured at left, who was one of the first student tellers at Trojan branch. Today, he works in our lending department!

We are so proud of this partnership!



Keep your Accounts Active

Every year ECU sends funds to the state from accounts which are inactive and considered abandoned. In the state of Texas, an account is considered inactive after one year if no transactions are completed on the account. After three years of inactivity, the funds in those accounts are considered abandoned and are sent to the state. To keep your account from becoming inactive be sure to make a deposit or withdrawal from your account at least once a year.

Notice of Availability of Documents

ECU will provide information on the following documents on request:

1. A summary of the most recent annual audit
2. The most recent statement of financial condition
3. IRS Form 990 report
4. Articles of Incorporation
5. Bylaws and Rules

Requests must be made in person, by a member of legal age, at ECU's main office located at 501 W. State Hwy 6 in Waco.

Keep your Address Updated

Do we have your correct address and phone number? Please keep your contact information up-to-date at the credit union. Should there be any issues concerning your account, we need good contact information in order to reach you.

The Importance of Adding a Beneficiary

Adding beneficiaries to your credit union accounts is an important step to take in order to protect your assets and ensure they're passed to the intended recipients. When a person dies without a joint or beneficiary, the money in a credit union account may become part of that person's estate and can take months or even years to get out. When a Payable on Death (POD) Beneficiary is listed, that person(s) may bypass the estate and probate process and claim the money by providing proof of identity and a certified copy of the account holder's death certificate.

Visit any ECU location to add a beneficiary. One of our friendly staff members will be happy to assist you.

Upcoming Events

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| May 17th | FREE Shred Day
ECU Main Office, 9 a.m. to 1 p.m.
501 W. State Hwy 6, Waco |
| July 3rd | Member Appreciation Day
Hot dogs and drinks will be given out at the Main Office from 11 a.m. - 3 p.m. Stop by! |



Locations:

Main Office - 501 W. State Hwy 6 • 254-776-7900
TSTC Office - 100 Bolling Dr. • 254-799-8946
Hewitt Office - 501 Hewitt Dr. • 254-666-7711
Lake Shore Office - 2400 W. Lake Shore Dr. • 254-752-1815
Robinson Office - 641 N. Robinson Dr. • 254-662-9595
Gatesville Office - 306 S. Lovers Ln • 254-865-8664
Copperas Cove Office - 201 E. Robertson Ave. • 254-547-4411
Trojan Branch at UHS - 3201 South New Rd. • 254-756-1843 x2019

Audio Response:

254-751-5871
1-800-460-1331

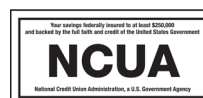
Online:

www.edcu.com

Facebook @ EducatorsCUTX

Holiday Closings:

Memorial Day - Saturday, May 25th and Monday, May 27th
Juneteenth - Wednesday, June 19th
Independence Day - Thursday, July 4th



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States government. National Credit Union Administration, a U.S. Government Agency

